

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NOBLE ROYALTIES ACF X
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 716711 3372

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		260	100	Lease: 2000 Type: REAL Owner #: 716711
CITY OF ALBA	G	80	30	Legal: ALBA (SC) NORTH CENTRAL UNIT
ALBA-GOLDEN ISD	G	260	100	84 ENERGY LLC
WASTE DISPOSAL		260	100	AB 109 J CRAWFORD ETAL SURVEY
				RRC# 11745
				Agent: 574
				.000736 Royalty Interest
				Category: G1
				Railroad #: 11745
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$100 in 2025				as compared to \$1,490 in 2020 is a 93.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	260	0	100	
CITY OF ALBA	0	30	0	
ALBA-GOLDEN ISD	0	100	0	
WASTE DISPOSAL	260	0	100	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	18,950	16,300	Lease: 17000 Type: REAL Owner #: 716711
QUITMAN ISD	18,950	16,300	Legal: CHAPPELL HEIRS 1
HOSPITAL	18,950	16,300	SOUTHWEST OPERATING
WASTE DISPOSAL	18,950	16,300	AB 523 W H SECREST SURVEY
			WELL #1T-RR #5334 WELL #1C
			Agent: 574
			.047306 Override Royalty
			Category: G1
			Railroad #: 5332
HB1984: The Appraised value of \$16,300 in 2025 as compared to \$7,610 in 2020 is a 114.19% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,950	0	16,300
QUITMAN ISD	18,950	0	16,300
HOSPITAL	18,950	0	16,300
WASTE DISPOSAL	18,950	0	16,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	5,270	2,830	Lease: 63760 Type: REAL Owner #: 716711
QUITMAN ISD	5,270	2,830	Legal: KENNEDY-BUTLER UN
HOSPITAL	5,270	2,830	RICHEY PROPERTIES
WASTE DISPOSAL	5,270	2,830	AB 609 A C WALTERS SURVEY
			Agent: 574
			.017550 Royalty Interest
			Category: G1
			Railroad #: 10087
HB1984: The Appraised value of \$2,830 in 2025 as compared to \$4,410 in 2020 is a 35.83% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,270	0	2,830
QUITMAN ISD	5,270	0	2,830
HOSPITAL	5,270	0	2,830
WASTE DISPOSAL	5,270	0	2,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		92,760	Lease: 500503 Type: REAL Owner #: 716711
MINEOLA ISD		92,760	Legal: PUCKETT HEIRS TPCV #2
WASTE DISPOSAL		92,760	MONTARE OPERATING
			AB 471 ST CLAIR PATTON SURVEY
			WELL #2 RRC #298846
			Agent: 574
			.006619 Royalty Interest
			Category: G1
			Railroad #: 298846
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	92,760
MINEOLA ISD	0	0	92,760
WASTE DISPOSAL	0	0	92,760

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	24,480	0	111,990		
CITY OF ALBA	0	30	0		
ALBA-GOLDEN ISD	0	100	0		
WASTE DISPOSAL	24,480	0	111,990		
QUITMAN ISD	24,220	0	19,130		
HOSPITAL	24,220	0	19,130		
MINEOLA ISD	0	0	92,760		